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HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF VIETNAM RUBBER GROUP – JOINT STOCK COMPANY



On March 17th 2020, Hochiminh Stock Exchange (HOSE) held a ceremony to celebrate the listing of Vietnam Rubber Group – Joint Stock Company (the stock code: GVR). The number of the listed shares was 4 billion with the total value of VND 40 trillion. The reference price on the first trading day was VND 11,570 per share with the price range of +/- 20%.

Formerly known as the Southern Rubber Board, in April 1975 it was transformed into the General Department of Rubber under the former Government of South Vietnam. In 2018, the Group was officially operated as a joint-stock company under the name of Vietnam Rubber Group - JSC with an initial charter capital of VND 40 trillion. The Group is a large-scale state-owned enterprise with advanced technology, modern management and high specialization in multi-sector business. The group's main business activities include planting, exploiting and processing rubber latex; manufacturing rubber industrial products; wood processing; investing in the infrastructure of industrial parks and high-tech agriculture.

Congratulating GVR on its first trading session, a representative of HOSE senior leaders shared that the listing on the Stock Exchange would offer many advantages for the company itself, including easy access to the capital, brand and liquidity



improvement. As a market operator, HOSE always supports all its listed companies in fulfilling their obligations, especially the obligations of information disclosure, and keeping updated with regulations and policies related to the stock market as well as good international practices on corporate governance, sustainable development, etc.

For the group itself, the transfer from UPCOM to HOSE has marked a major turning point in joining the stock market, which would offer it with many advantages, such as providing the conditions for improving its liquidity and attracting investors. Thus, this helps improve the group's image and brand name in the market.

According to the prospectus of Vietnam Rubber Group - JSC, in 2017 and 2018, the consolidated revenue of the group reached nearly VND 22.4 trillion and VND 23 trillion, respectively; Its profit after tax was, hence, over 3.9 trillion and 3.3 trillion, respectively. Particularly for the first 9 months of 2019, the Group's consolidated revenue was seen as over VND 14.78 trillion, which resulted in its profit after tax of VND 2.3 trillion.

About Hochiminh Stock Exchange

HOSE is one of the operators of the stock market in Vietnam. As of December 31st 2019, there were 382 shares, 3 closed fund certificates, 2 ETF fund certificates, 37 covered warrants and 44 corporate bonds listed on HOSE. The market capitalization reached VND 3.28 million billion, 14.05% higher than that of 2018, accounting for 95% of the market capitalization and approximately 60% of the GDP in 2018. HOSE always supports its members and listed companies to develop a transparent and sustainable stock market towards the global good practices.

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